

## Salmond College 2024 Fees Payment Schedules - Semester Two



University of Otago students (19 week contract) and

## Otago Polytechnic/Other Tertiary Institution students (20 week contract)

Option 1 - Lump Sum Payment	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$9,910.00	10,432.00	20/06/2024

Option 2 – Two instalments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Instalments are payable via your portal/accounts tab or by online banking.			
Instalment 1	\$4,955.00	\$5,216.00	20/06/2024
Instalment 2	\$4,955.00	\$5,216.00	15/08/2024

Option 3 - Lump Sum + 18 weekly Direct Debit Payments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$6,580.00	\$7,102.00	20/06/2024
Followed by 18 consecutive weekly payments of \$185.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice to be completed and returned by 20/06/2024.	18 x \$185.00 (\$3,330.00 in total)	18 x \$185.00 (\$3,330.00 in total)	Start Date 04/07/2024 Finish Date 31/10/2024

Option 4 - Lump Sum + 18 weekly Direct Debit Payments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$4,780.00	\$5,302.00	20/06/2024
Followed by 18 consecutive weekly payments of \$285.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice to be completed and returned by 20/06/2024.	18 x \$285.00 (\$5,130.00 in total)	18 x \$285.00 (\$5,130.00 in total)	Start Date 04/07/2024 Finish Date 31/10/2024

- Macalister Wing ensuite room charges: Residents who have accepted a Macalister Wing ensuite room will be charged an additional \$1,140.00 for 19 weeks or \$1,200.00 for 20 weeks (\$60.00 per week) once they have moved into their room.
- StudyLink (Living Costs/Loans): Please be aware that StudyLink do not pay lump sums for halls of residence fees.
  Salmond College does not receive payments for accommodation directly from StudyLink, as any contract you have with StudyLink is independent of the college. Please visit <u>StudyLink</u> to check if you are entitled to any accommodation assistance.
- Early arrival or late departure charges: If you are arriving before or staying after the contracted period of 29/06/2024 to 9/11/2024 (University), or 29/06/2024 to 23/11/2024 (Polytechnic), you <u>must</u> receive the prior approval of the Head of College and will be charged an additional daily rate.
- Alternative Payment Options: The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.
- Invoicing and Payment of fees: The first invoice will be emailed mid-June 2024. This amount must be paid (via your portal/accounts tab or online banking) by Thursday 20 June 2024, or your offer for Salmond College will lapse. Invoices for other instalments will be emailed at least two weeks prior to the due dates.

Overdue fees may incur a penalty charge of 1% for each week they are overdue. The College reserves the right to request the University/Polytechnic to withhold student's results and registration until the account is brought up to date.

• Scholarships: If you are a University of Otago scholarship recipient of up to \$5,000.00 then this scholarship amount will be deducted from the first payment due no matter which option you select. If your scholarship is higher than \$5,000.00, please contact the office to confirm your payment/s.

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